

CLOSING FUNDS *Alert*



Only deposits made by **SAME DAY BANK WIRE (Fedwire)** are considered clear funds and available for immediate use by Escrow Holder. Please be sure to reference your Escrow Number on all wires. Checks, including cashier, certified and teller/official checks, must be cleared through the Federal Reserve System prior to being available for use to close escrow.

Note: Electronic transfers between banks such as Automated Clearing House (ACH) Credits or Electronic Funds Transfer (EFT) Credits, are NOT authorized deposits to escrow trust accounts and cannot be accepted.

Attention Buyers

Please contact your bank as soon as possible, to determine its procedures for sending funds by wire transfer. You should plan to wire your closing funds to escrow at least 48 hours prior to the scheduled closing date. Escrow will contact you with final figures and the amount of funds needed for closing.

For your protection, should you receive any correspondence from anyone including our office to wire funds elsewhere than what we have originally stated, please call your Escrow Officer immediately!

If you are obtaining a new loan: In order to avoid delays, be sure to wire funds from an account approved/sourced by your lender. Do NOT transfer funds between accounts without prior authorization from your lender.



COAST CITIES
ESCROW